

12th UIC Sustainability Conference



External costs, taxes and pricing

Summary and feedback

Matthew Ledbury, Senior Policy Adviser, CER



Summary and feedback



- New updated study on external costs in EU-27 highlights the need for road internalisation measures but also some homework for rail (electrification, sources of energy)
- Using external cost considerations in CBA strengthens the argument for high-speed rail investments (Milan-Rome case)
- Swiss HDV fees: a driver for more efficient road transport as well as a successful infrastructure funding mechanism
- Important to design tolls that actually reduce external costs, not just raises taxes
- The market through pricing schemes could be an effective tool and should be used more